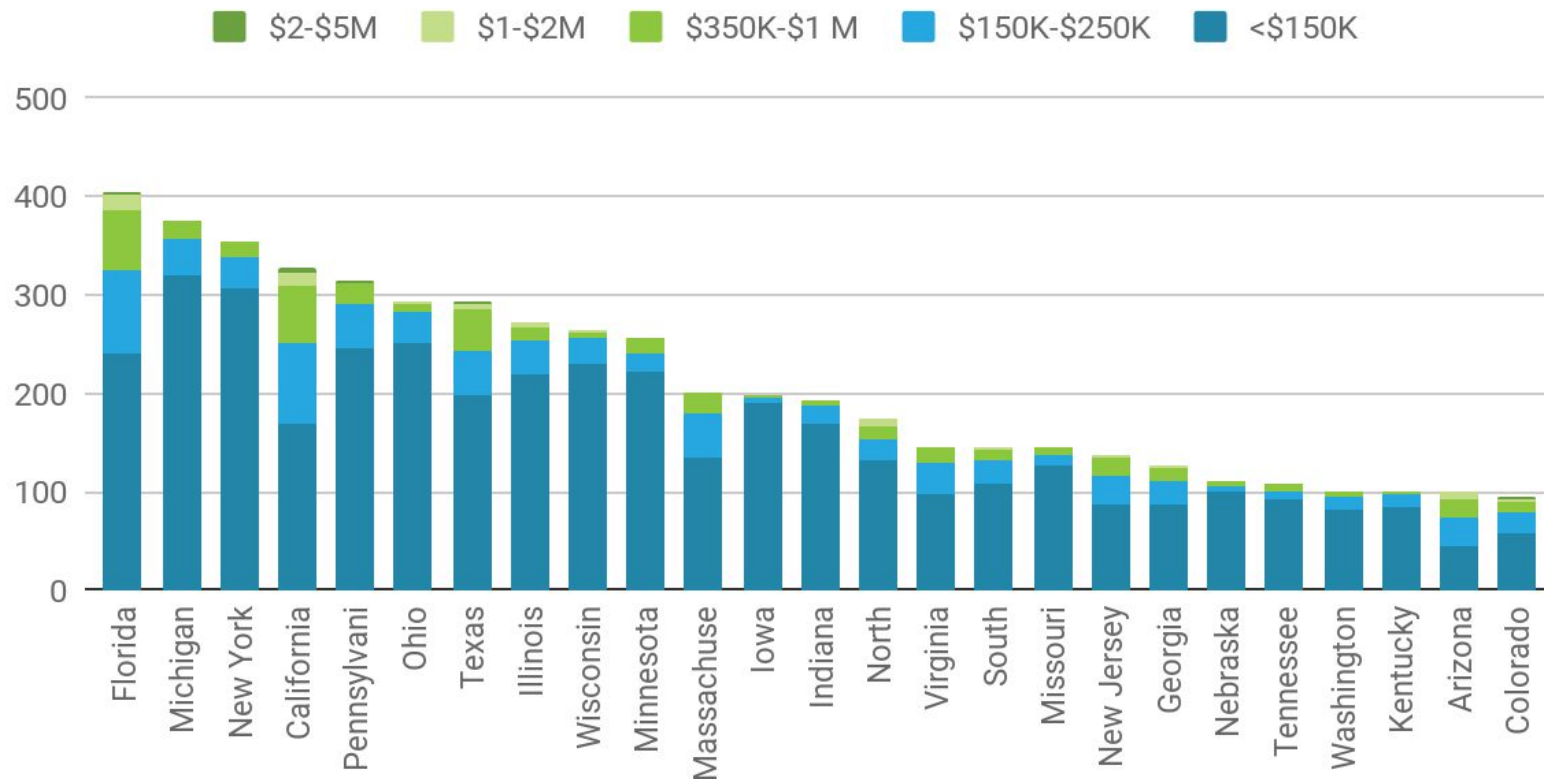


Golf Industry Participation in the **Paycheck Protection Program (PPP)**

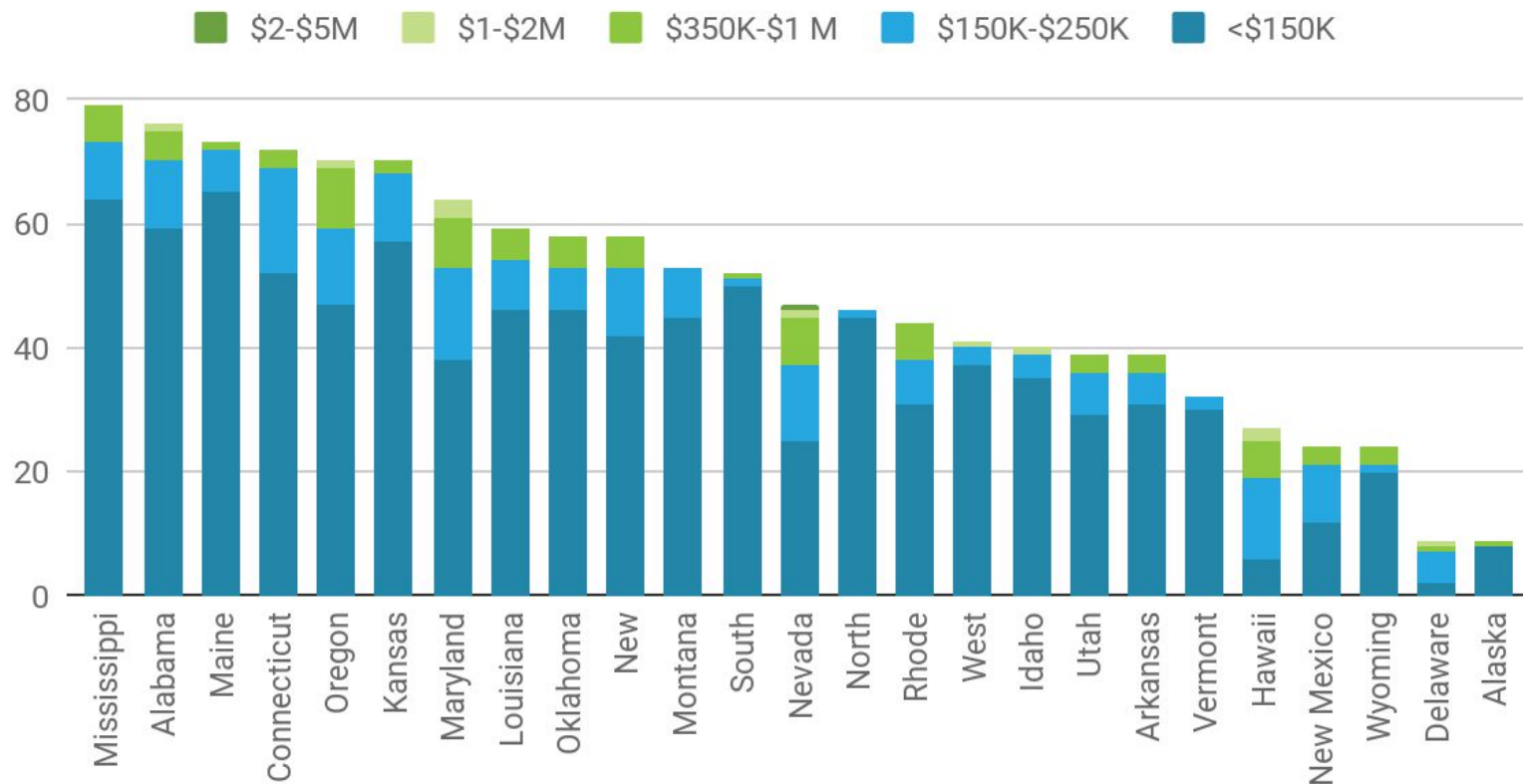


NGCOA

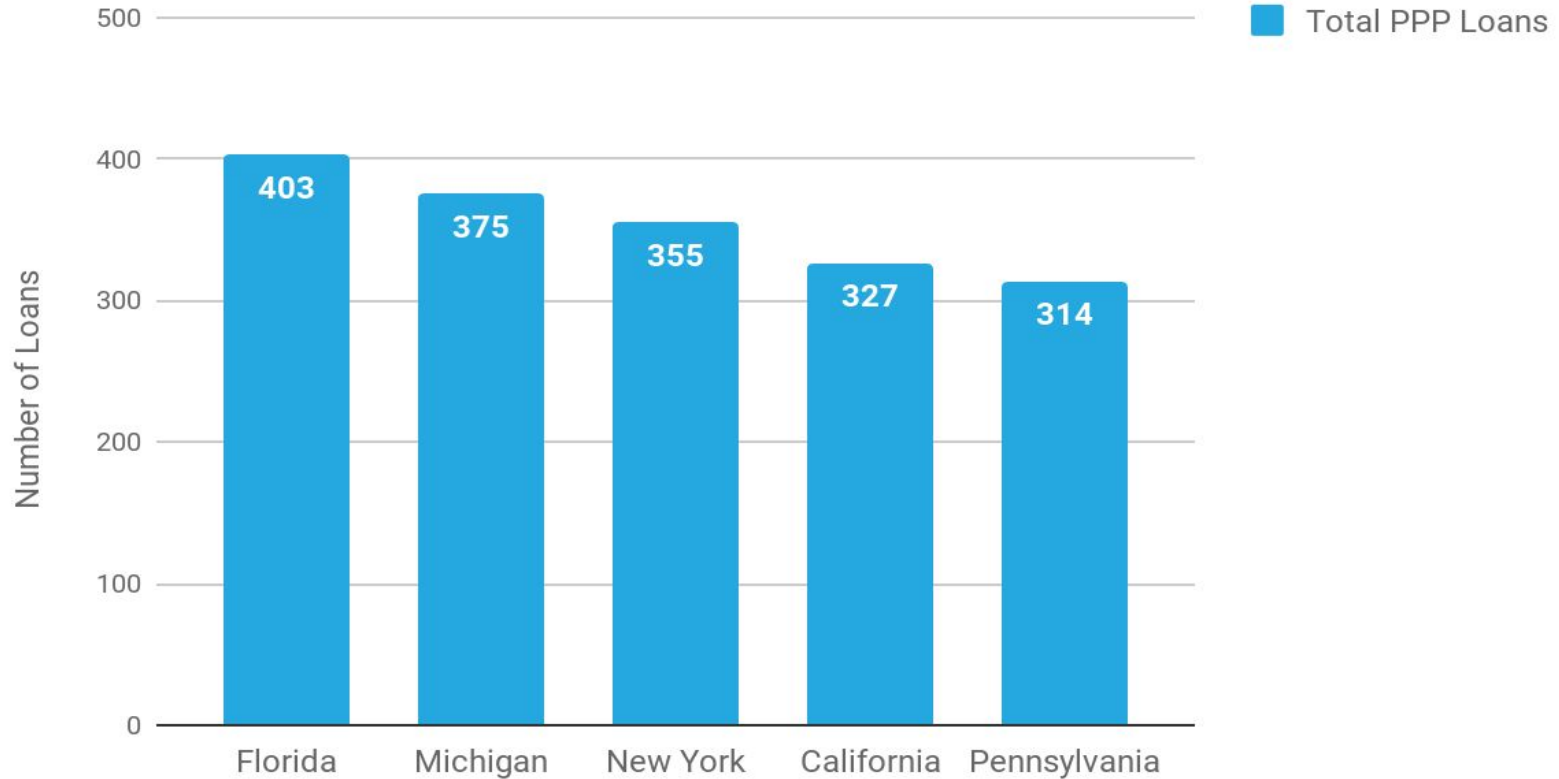
Total Loans Received (Top 25)



Total Loans Received (Bottom 25)

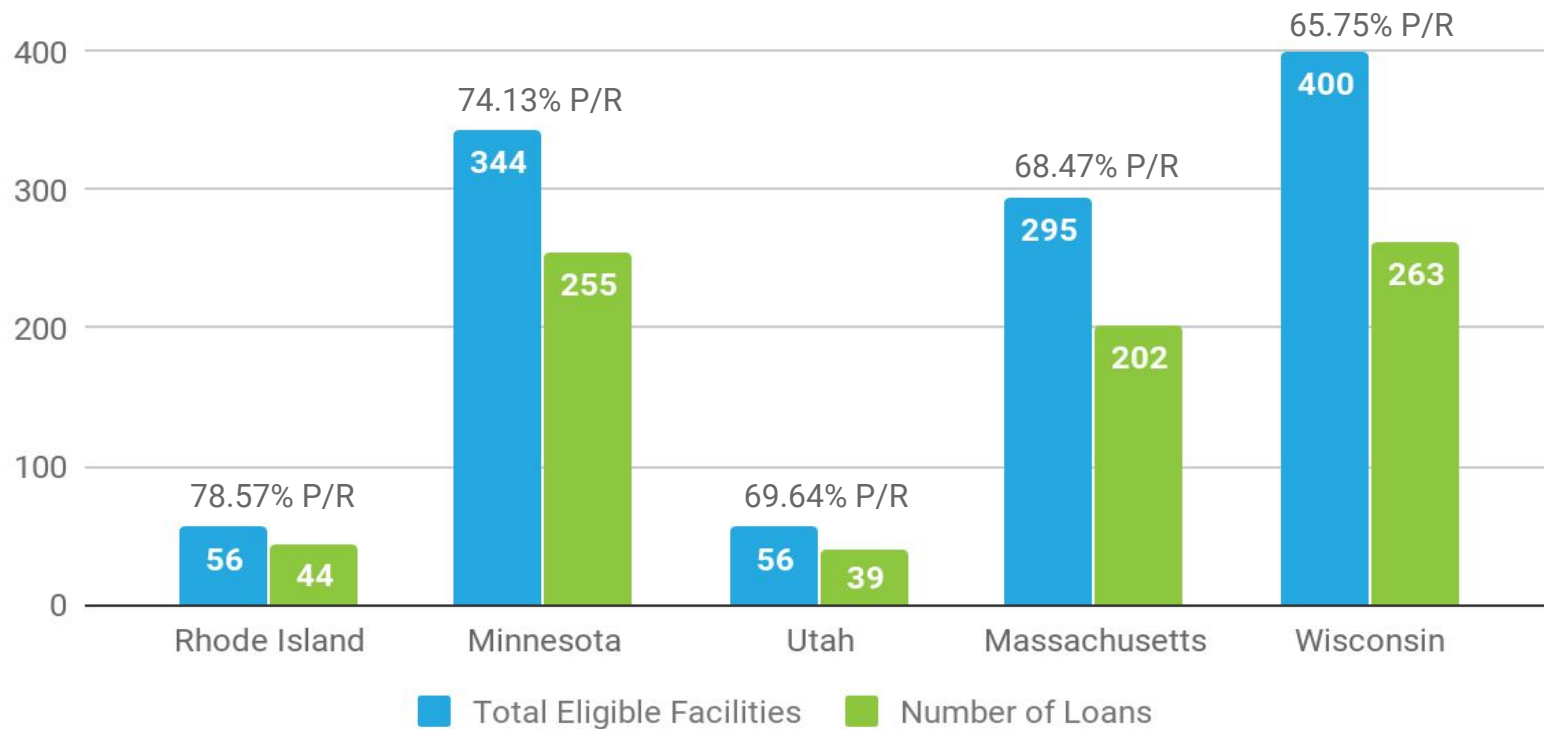


Top Five States in Number of Loans

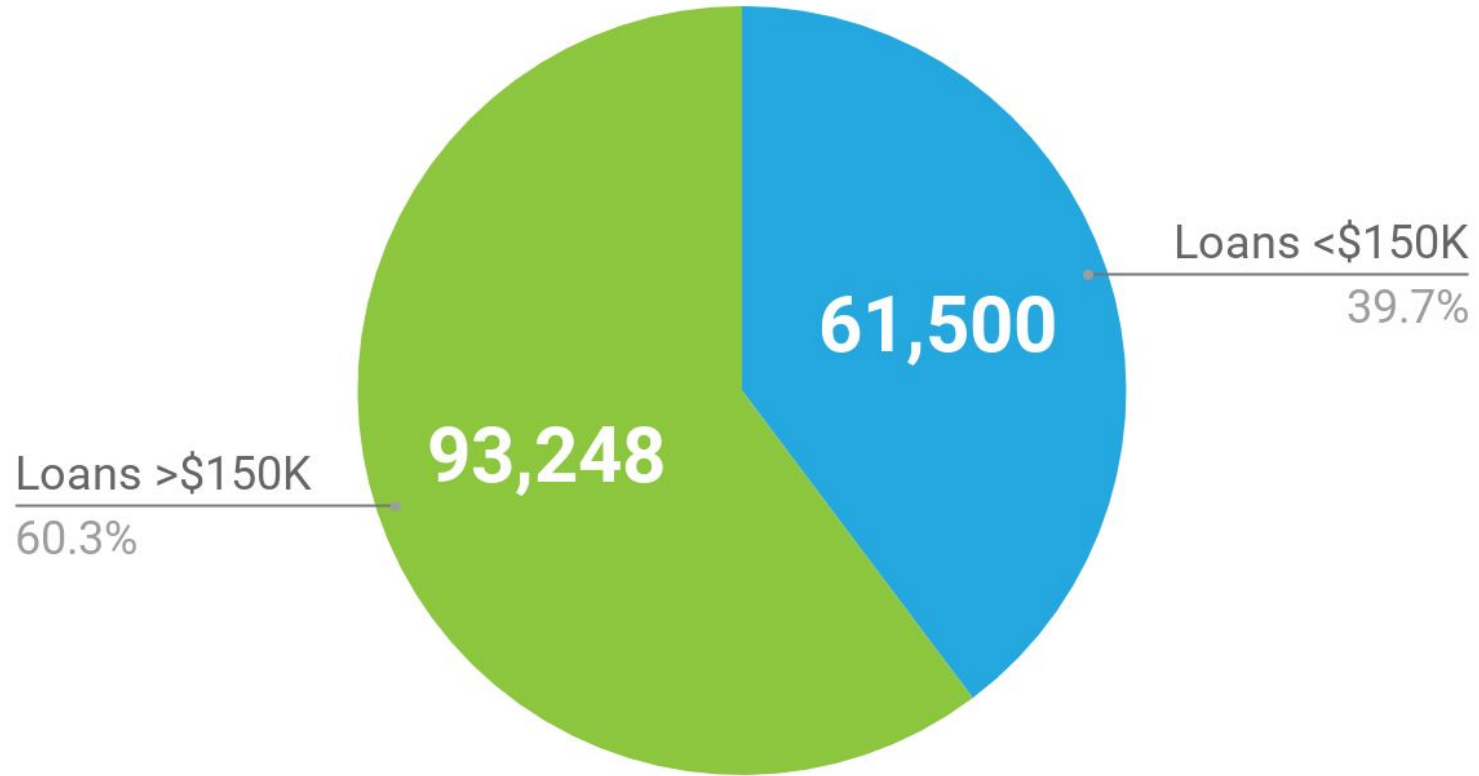


Top 5 States by Participation Rate (P/R)

Eligible Facilities / Number of Loans



154,748 Jobs Retained Because of PPP Program



An isometric illustration of a golf course. In the center, a white golf cart with a blue roof and orange accents is parked on a green fairway. To the left, there are three stylized green trees with brown trunks. In the foreground, a golf club lies on the grass near a small white flag on a green. To the right, another white flag is on a green. The background features rolling green hills and a yellow sand trap in the upper right corner.

60.32%

Golf Industry Participation Rate in PPP Loans

\$667M - \$1.28B

Range of Dollar Value of
Total PPP Loans
Received by
Golf Industry



\$103,555 - \$186,306

Average
Loan Amount
Received*



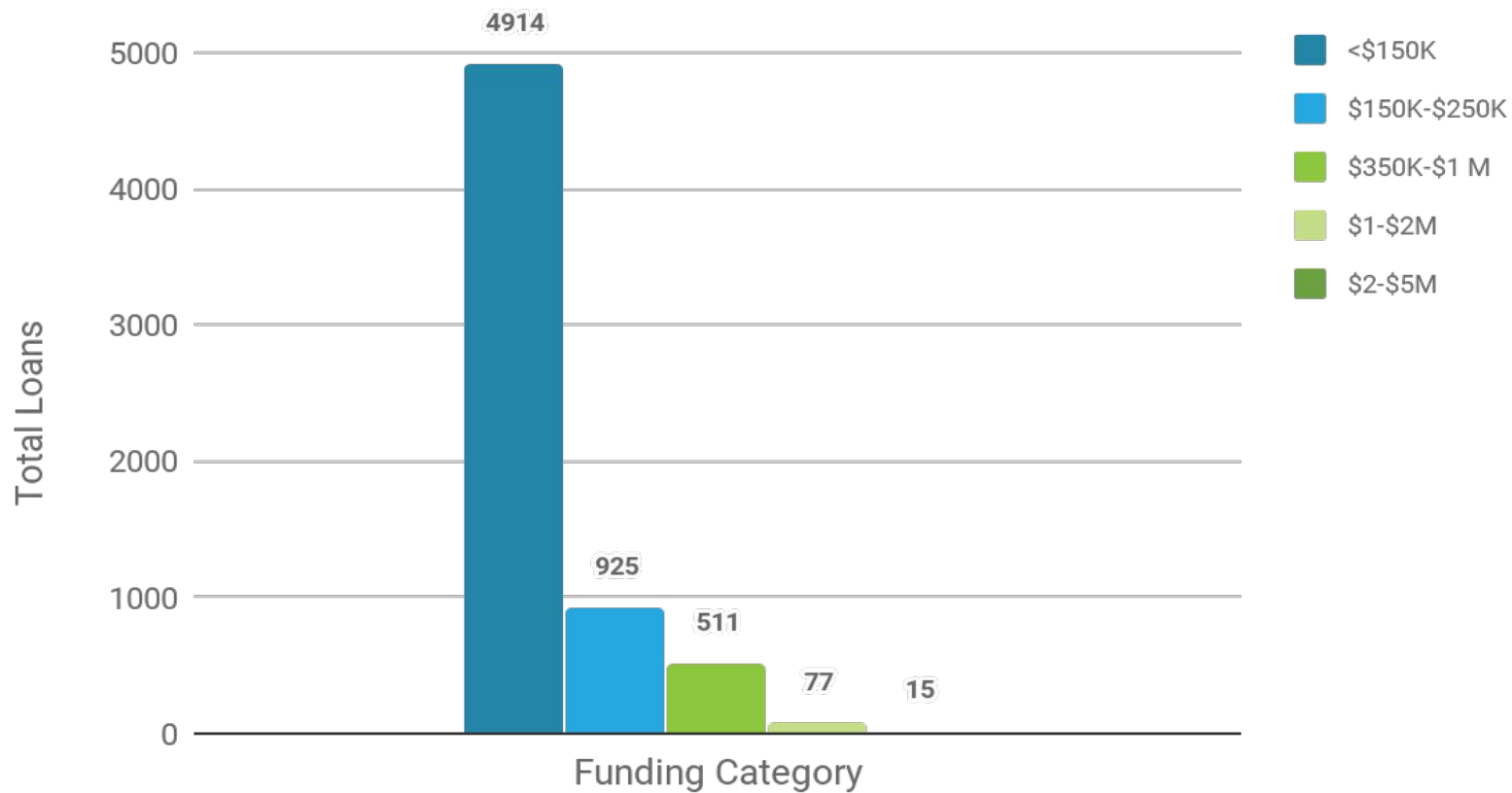
* SBA / Treasury report only provided loan ranges for loans greater than \$150K



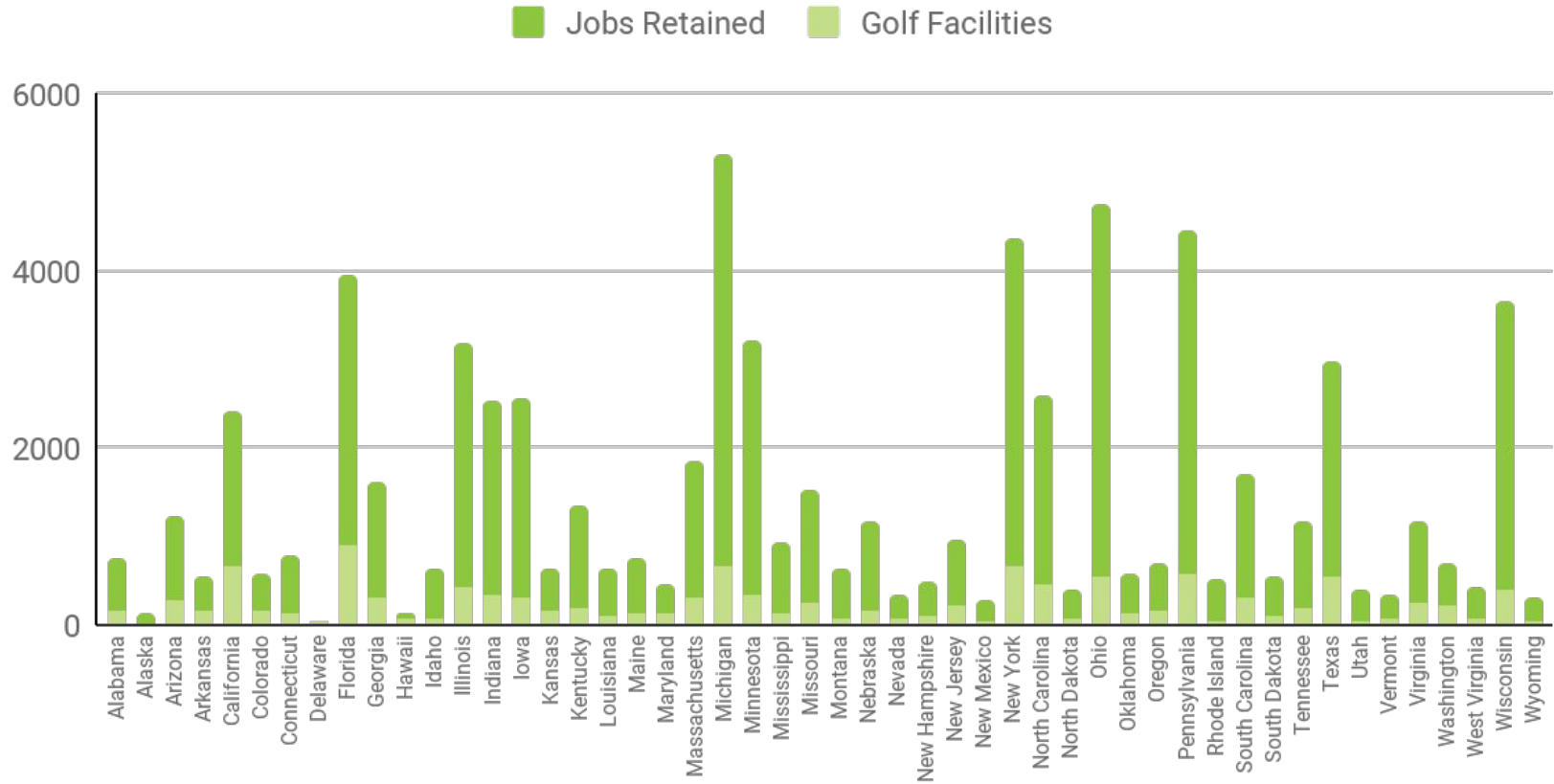
\$1,268,933,933

Total Unemployment Insurance (UI) Benefit Expense Saved
By State and Federal Agencies

Total PPP Loans By Funding Category



Golf Facilities and Jobs Retained



Major Takeaways from SBA/Treasury Report

- Golf Industry Share of Total PPP Loans Issued and Dollars Received was .001%
- The participation rate by the industry was 60.32%, this rate includes golf facilities that failed to meet the size criteria of the SBA loan program (>500 employees). That actual for is estimated to be above 70%+/-
- Majority of small loans were issued to seasonal operators due to either not being fully open when the program initially rolled out (March 2020).
- Reinforce the need for NGCOA to support second round of PPP loans in the next stimulus bill that permits these facilities the opportunity to apply for second loan.

Major Takeaways from SBA/Treasury Report

- The total amount of funds saved by retaining employees had a positive effect on state and federal unemployment Insurance cost. \$1.27B saved while loan amount range from low of \$667M to high of \$1.2B
- Nebraska and Alaska issued more loans than eligible golf facilities (miscategorized facilities?)
- Does low participation rates by golf facilities in OK-8%, FL-39%, NC-33%, AZ-33% and DE-24% represent a lower demand for loans or lack of awareness?
- Exclusion of Private Clubs (501(c)(7) required greater furloughs resulting in higher government unemployment Insurance benefits

Major Takeaways from SBA/Treasury Report

- Over 4,000 owners chose not to participate in the program.
 - Was this due to not being eligible?
 - Not aware of the program?
 - Application too cumbersome or time consuming?
 - Did they opt to participate only in the Employee Retention Credit Program?
- If a second PPP program is offered, NGCOA will work with these owners to assist with applying for PPP or accessing all available programs that enhance their access to needed capital.



NGCOA

It doesn't matter what kind of golf course you operate, NGCOA is for you.
ngcoa.org

[Source information for these slides can be found here.](#)

For further information, contact Ronnie Miles, Director of Advocacy, at rmiles@ngcoa.org