Golf Business' WEEKLY

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OPINION

End of Year Recap and What's Ahead for '23

By Jon Last, President, Sports & Leisure Research Group

Our nationally acclaimed Back to Normal Barometer and recently released NGCOA 2022 Golf Business Pulse Report continue to track facility operator and consumer attitudes and behaviors as the golf industry and leisure industry in general, navigate around a myriad of issues thwarting a return to pre-pandemic normalcy. As we speak with facility owners and operators, the big question continues to revolve around where things will flesh out as the pandemic driven golf boom meets an uncertain economy. While the midterm elections are over, Americans are far from resolved on the year ahead. Only 40% of Democrats and 23% of Republicans that we polled in late November, believe that political tensions in the U.S. will ease in 2023. Independents are even less optimistic. If these sentiments bear out, it will be interesting to see their impact on potential challenging government regulations and their impact on facility operators... READ MORE >>

SPOTLIGHT

An Appeal Worth Watching: NGCOA Takes You Inside the Courtroom

By Ronnie Miles, Senior Director of Advocacy, NGCOA

Many of you may have <u>read</u> about the golf course that lost a \$5M legal decision to homeowners claiming damages from



errant golf balls. The NGCOA Advocacy department has been working with Indian Pond Country Club, a private golf club in Massachusetts that a homeowner recently sued for errant golf balls hitting their home on the golf course. Indian Pond CC lost the case in the lower court, and the jury awarded the plaintiff nearly \$5 million. The Indian Pond CC owner appealed the decision directly to the State Supreme Court. The court agreed to hear the case in October. The owner and his legal team asked NGCOA and our New England affiliate to assist their case by filing an amicus brief on behalf of the industry. His defense primarily centers around the lower court's failing to acknowledge the property easement... READ MORE >>

FROM AROUND THE INDUSTRY

- >> <u>Due to demand, Ella Sharp's Clubhouse will be getting a</u> <u>second golf simulator slated for 2023</u> (Fox47)
- >> <u>Six-Year-Old Golf Phenom Signs Youngest NIL Deal In History</u>
 <u>With Sunday Golf</u> (The Golf Wire)
- >> Where the golf benefits are big (GCI)
- >> Turf Conversion Made Easier (GCA)



GOLF BUSINESS MAGAZINE NOVEMBER/DECEMBER 2022



Renovation vs Restoration: When, Why and How

Twenty-five years ago, a herd of new golf courses opened across America. Fueled by a booming economy, a strong housing market that thrived on a first-class amenity like a golf course and the playing-prime of the best player of all time, golf courses sprouted up at a record pace... READ MORE >>

Golf Course Real Estate Investor Interest Remains Strong

In the most recent "U.S. Golf Economy Report" commissioned and released by the World Golf Foundation, in 2016, there were 3,272 golf facilities in America that featured some form of residential development. With

14,033 overall golf facilities at year-end 2021, according to the NGF... **READ MORE >>**



Think you know what it takes to own a golf course? Know anyone aspiring to purchase their own club? Click here to access NGCOA's new guide So, You Want to Own a Golf Course?



The Golf Business Podcast brings you informative content to help your golf course business thrive.



The NGCOA partners and participates with industry experts to provide members with timely, business-critical reports, studies and other research content.

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