Golf Business WEEKLY

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SPOTLIGHT

Are You Prepared for a Labor Audit?

By Ronnie Miles, NGCOA Director of Advocacy

No one wants the Department of Labor to knock on your door to inform you they are here to perform a labor audit of your golf course. But unfortunately, it seems this is becoming more and more frequent. It's important to note that the size of your operation does not change your chances of avoiding an audit Employee complaints generally trigger audits, but you could be a random business selected by your state labor department. During one recent audit, where no complaints had been received, the auditor stated, "Golf courses had been identified as a segment to be audited." These audits can be unannounced or may be preceded with a letter. What documents will you need? Any DOL Wage and Hour Division's audit intends to ensure the business complies with the Fair Labor Standards Act (FLSA)... READ MORE >>

OPINION

Golf's Sustainability – "It's the Economy, Stupid"

By Larry Hirsh, President, Golf Property Analysts

During the past 2+ years, golf has enjoyed a surprising and welcome surge in popularity. Rounds were up in 2020 and 2021. Private clubs reported surging membership and it is widely believed that more than half the nation's private clubs have waiting lists for membership. Is that all about to



change? Lately, on my drive to the office I hear about the Federal Reserve Bank (Fed) raising interest rates, sometimes by as much as 3 to 4%, the largest increase in more than 30 years. We all know about the current inflationary environment and rising (& then rapidly falling) gas and food prices. Is the traditionally affluent golfer population immune to this? While we recently explored golf's sustainability relative to water, how much do we know about the economic sustainability of golf's growth from the past 2 years? ... READ MORE >>

FROM AROUND THE INDUSTRY

- >> <u>Last year, Topgolf took over a golf course. Here's how it's</u> going (Golf.com)
- >> Runway of PGA HOPE (PGA)
- >> <u>Crypto Real Estate Sales Are Officially Here, But Will They Last?</u> (Forbes)
- >> <u>'Country club for a day' philosophy remains core to Troon's mission</u> (First Call Golf)



FROM GOLF BUSINESS MAGAZINE SEPTEMBER/OCTOBER 2022

An Old Club Shares History Through A New Technology

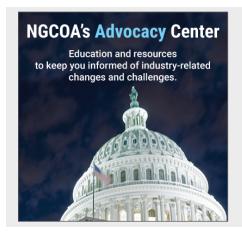
Being a guest is always tough. You show up at a mainline club with a rich reputation and wonder if you're appropriately attired, no matter how well you're dressed. Then you aren't sure where to park or what door to enter. And you certainly don't feel comfortable loitering in the clubhouse... READ MORE >>

<u>Tradition Meets Technology At New Congressional Country</u> Club

It boasts the largest clubhouse in the United States and certainly one of the most iconic in the world, recognizable from any television or camera angle. The giant white



centerpiece at Congressional Country Club in Bethesda... **READ MORE >>**



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